

Cash and Investment Report
As of September 30, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		9/30/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 16,436,155	\$ 33,836	\$ (24,803)	\$ 9,033	\$ 5,660,775	0.60%
TD Bank Commercial Checking - Depository	14,743,973	111,762	(22,696)	89,066	15,199,443	0.74%
TD Bank Commercial Checking - Health Claims	1,163,197	2,019	(782)	1,237	291,447	0.69%
TD Bank Commercial Checking - Senior Housing	880,518	6,292	(207)	6,085	786,169	0.80%
TD Bank Commercial Checking - Utility Payments	211,111	1,668	(241)	1,427	220,697	0.76%
TD Bank Commercial Checking - ACH Debits	-	1,886	(279)	1,607	248,071	0.76%
TD Bank Lockbox Account	1,062,664	6,042	(2,951)	3,091	914,160	0.66%
subtotal	<u>34,497,618</u>	<u>163,505</u>	<u>(51,959)</u>	<u>111,546</u>	<u>23,320,762</u>	<u>0.70%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,588,704	56,279	-	56,279	2,562,801	2.22%
subtotal	<u>2,588,704</u>	<u>56,279</u>	<u>-</u>	<u>56,279</u>	<u>2,562,801</u>	<u>2.22%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	114,302,289	3,433,653	-	3,433,653	135,005,443	2.54%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,341,683	136,444	(6,896)	129,548	3,272,443	3.96%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,299,069	747,334	(57,440)	689,894	24,915,797	2.77%
FLOC - Intermediate High Quality Bond Fund (1) (3)	156,197	10,868	(333)	10,535	150,475	7.00%
PFM Management, LLC (US Bank)	34,652,494	1,526,296	(25,025)	1,501,271	33,969,360	4.42%
(Wetland) Mitigation Trust - SBA	487,093	12,394	-	12,394	491,220	2.52%
subtotal	<u>178,238,825</u>	<u>5,866,989</u>	<u>(89,694)</u>	<u>5,777,295</u>	<u>197,804,738</u>	<u>2.92%</u>
Total Cash and Marketable Investments	<u>215,325,147</u>	<u>6,086,773</u>	<u>(141,653)</u>	<u>5,945,120</u>	<u>223,688,301</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 243,451,909</u>	<u>\$ 6,086,773</u>	<u>\$ (141,653)</u>	<u>\$ 5,945,120</u>	<u>\$ 223,688,301</u>	

Notes:

1. Balances are as of the current month.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.